



NATIONAL BUREAU OF STATISTICS

Premium Motor Spirit (Petrol) Price Watch

(MAY 2026)

Report Date: JUNE 2026

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

The average retail price paid by consumers for Premium Motor Spirit (Petrol) in May 2026 was ₦1,596.25, representing a 55.31% increase from May 2025 (₦1,027.76). Likewise, comparing the average price value with that of the previous month (i.e., April 2026), the average retail price increased by 4.13% from ₦1,532.93.

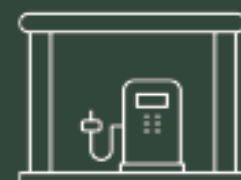
In State profile analysis, Edo State had the highest average retail price for Premium Motor Spirit (Petrol), at ₦1,722.91. Bauchi and Benue States were next, with ₦1,715.47 and ₦1,698.57, respectively. Conversely, Adamawa, Katsina and Sokoto States had the lowest average retail prices for Premium Motor Spirit (Petrol), at ₦1,469.83, ₦1,470.63, and ₦1,489.33, respectively.

Lastly, on the Zonal profile, the South-South Zone had the highest average retail price of ₦1,623.84, while the North-West Zone had the lowest price of ₦1,564.11.

PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH

- MAY 2026

Average PMS Prices Across States

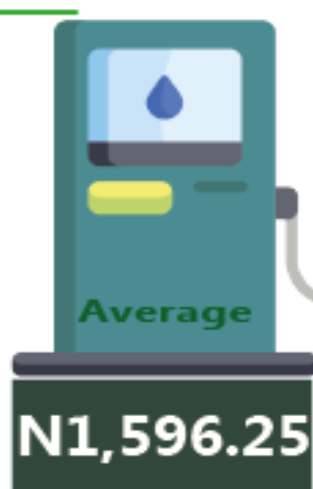


YoY = 55.31%

MoM = 4.13%



MAY 2025



MAY 2026



APRIL 2026



STATES WITH THE HIGHEST AVERAGE PRICES

EDO

N1,722.91

BAUCHI

N1,715.47

BENUE

N1,698.57

STATES WITH THE LOWEST AVERAGE PRICES

ADAMAWA

N1,469.83

KATSINA

N1,470.63

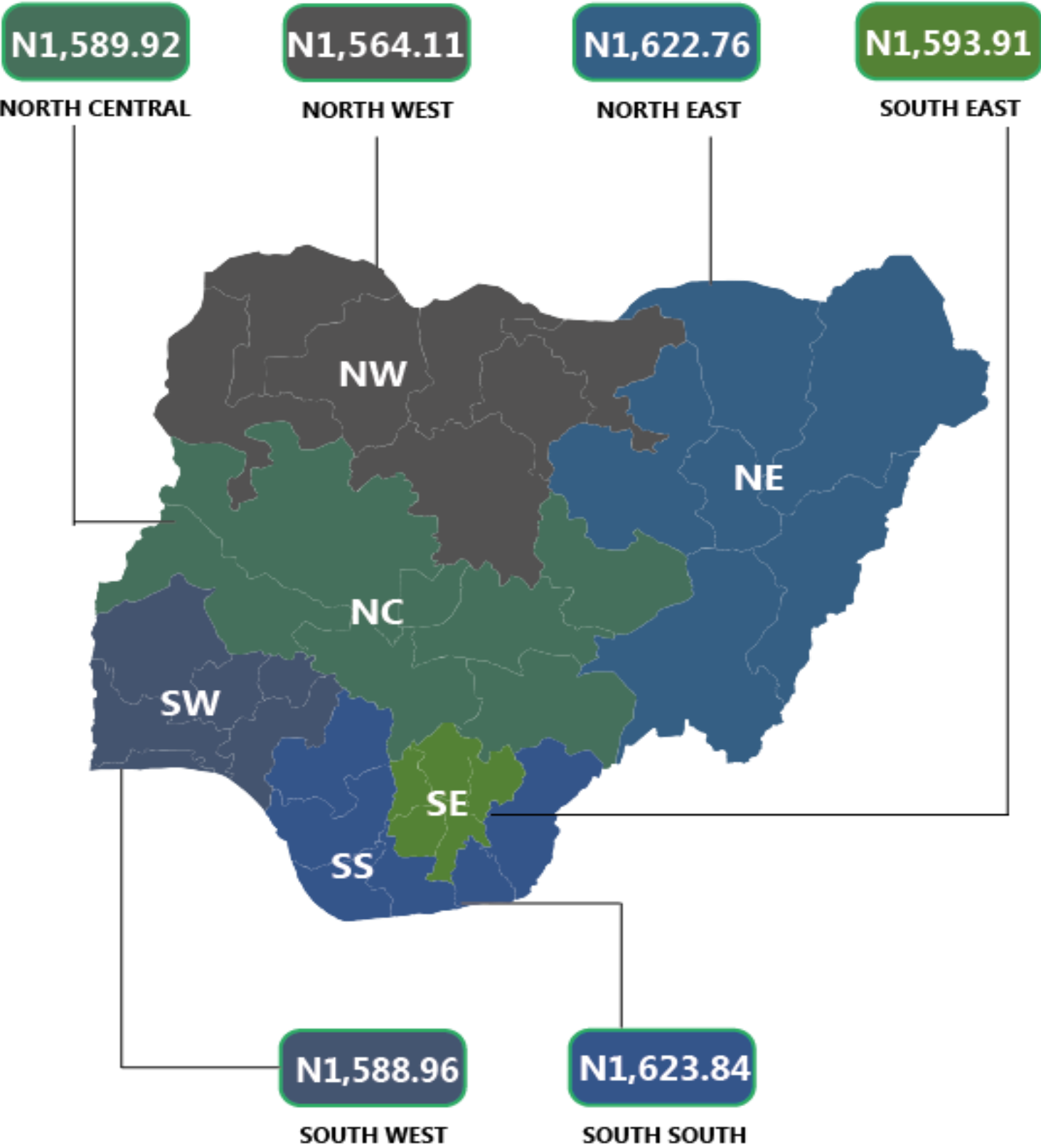
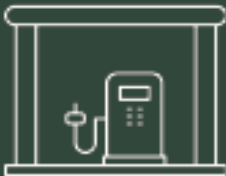
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N1,489.33

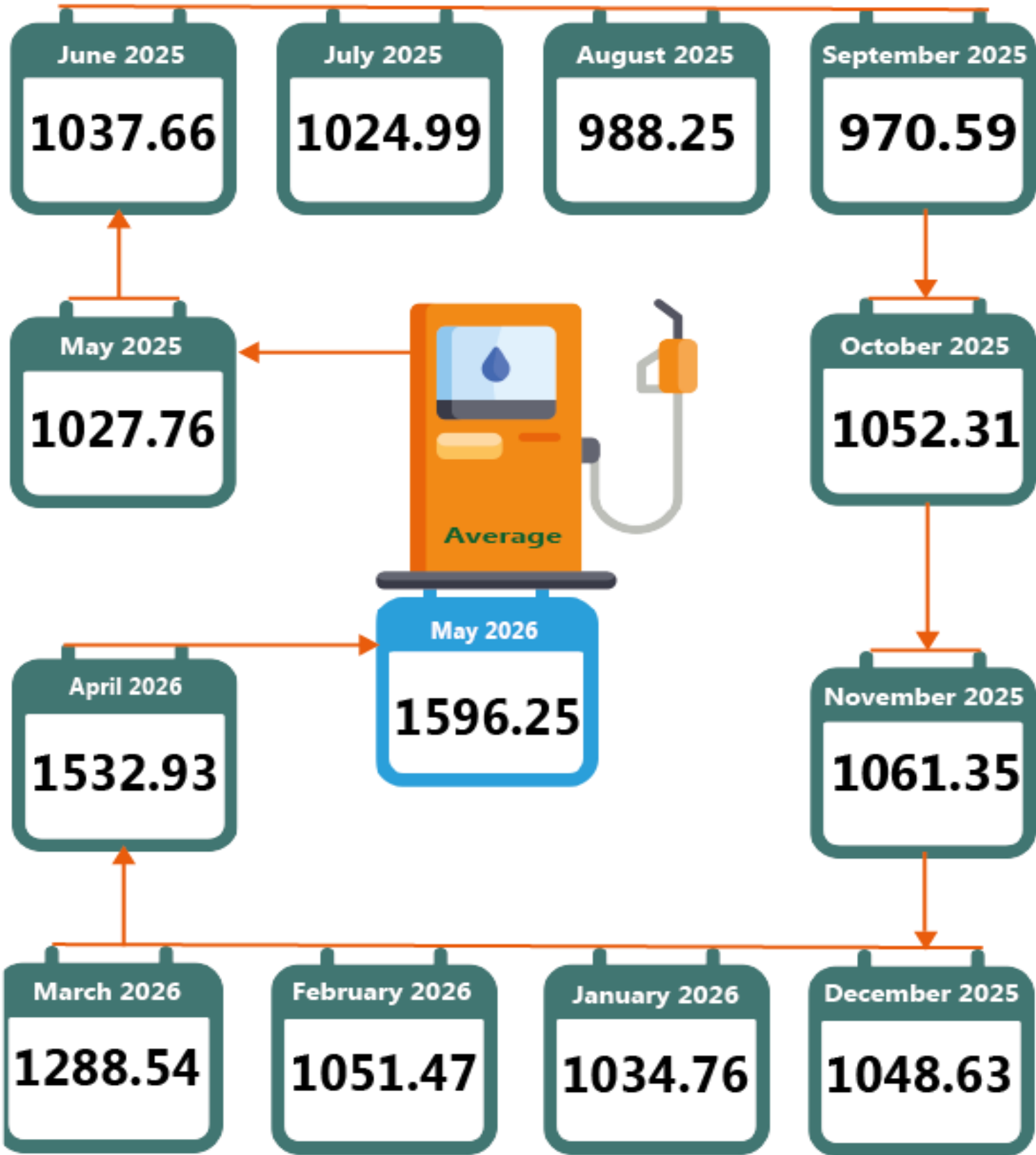
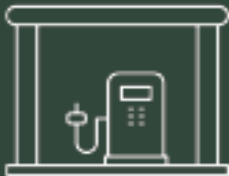
PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH

- MAY 2026

Average PMS Prices Across Zones



PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH
 - MAY 2026
 12 Months Average Prices



APPENDIX

	May-25	Apr-26	May-26	MoM	YoY
NORTH CENTRAL	1005.42	1525.45	1589.92	4.23	58.13
Abuja	1029.80	1553.75	1602.64	3.15	55.63
Benue	1009.31	1582.75	1698.57	7.32	68.29
Kogi	986.67	1474.31	1534.32	4.07	55.51
Kwara	1038.06	1535.78	1555.67	1.30	49.86
Nasarawa	992.00	1546.89	1576.12	1.89	58.88
Niger	991.08	1403.89	1538.33	9.58	55.22
Plateau	991.05	1580.79	1623.76	2.72	63.84
NORTH EAST	1010.94	1541.62	1622.76	5.26	60.52
Adamawa	1053.40	1417.58	1469.83	3.69	39.53
Bauchi	1053.73	1589.07	1715.47	7.95	62.80
Borno	1034.93	1476.12	1551.07	5.08	49.87
Gombe	990.00	1586.62	1686.37	6.29	70.34
Taraba	983.00	1581.31	1647.94	4.21	67.64
Yobe	950.60	1599.05	1665.91	4.18	75.25
NORTH WEST	1042.18	1508.81	1564.11	3.67	50.08
Jigawa	1079.02	1572.53	1650.99	4.99	53.01
Kaduna	1020.83	1534.11	1573.46	2.57	54.14
Kano	988.16	1579.30	1607.27	1.77	62.65
Katsina	992.22	1406.28	1470.63	4.58	48.22
Kebbi	1021.79	1501.03	1554.94	3.59	52.18
Sokoto	1100.00	1404.16	1489.33	6.07	35.39
Zamfara	1093.21	1564.25	1602.12	2.42	46.55
SOUTH EAST	1049.15	1522.77	1593.91	4.67	51.92
Abia	1059.02	1557.39	1653.91	6.20	56.17
Anambra	1084.13	1515.72	1519.72	0.26	40.18
Ebonyi	1060.18	1537.48	1633.38	6.24	54.07
Enugu	1054.59	1430.18	1570.23	9.79	48.89
Imo	987.86	1573.08	1592.34	1.22	61.19
SOUTH SOUTH	1018.16	1566.76	1623.84	3.64	59.49
Akwa Ibom	1033.41	1585.60	1629.08	2.74	57.64
Bayelsa	1006.00	1536.81	1591.38	3.55	58.19
Cross River	1000.55	1514.14	1551.21	2.45	55.04
Delta	1067.34	1588.86	1667.68	4.96	56.25
Edo	1020.00	1595.74	1722.91	7.97	68.91
Rivers	981.67	1579.41	1580.76	0.09	61.03
SOUTH WEST	1045.57	838.41	1024.81	22.23	-1.99
Ekiti	1001.19	1547.72	1598.56	3.28	59.66
Lagos	1077.05	1486.17	1561.22	5.05	44.95
Ogun	1013.13	1529.67	1598.32	4.49	57.76
Ondo	1083.47	1573.56	1598.70	1.60	47.55
Osun	1060.58	1521.85	1537.00	1.00	44.92
Oyo	1038.01	1555.32	1639.97	5.44	57.99
Grand Total	1027.76	1532.93	1596.25	4.13	55.31

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